Fatima
Fertilizer Company Limited

August 27, 2018
FATIMA/PSX/18/A-0026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
SECP
NICL Building, Jinnah Avenue
Blue Area
Islamabad.

Sub: Financial Results for the half year ended June 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday August 27, 2018 at 02:30 p.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the half year ended June 30, 2018 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

(iii) Right Shares

The Board has recommended to issue Nil % Right Shares at par/at a discount /premium of Rs. Nil per share in proportion of Nil share for every Nil share.

(iv) Financial Results

The Financial Results of the Company for the half year ended June 30, 2018 are enclosed.

The Quarterly Report of the Company for the period ended June 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Ausaf Ali Qureshi
Company Secretary

Encl: As above

Plant Site: Mukhtar Garh, Sadiqabad, District Rahim Yar Khan, Pakistan. PABX: +92 68 5786960, Fax: +92 68 5786909
Head Office: E-110, Khayaban-e-Jinnah, Lahore Cantt., Pakistan. PABX: +92 42 111-FATMA (111-328-462), Fax: +92 42 36621389, www.fatima-group.com

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2018

	Three Months Ended		Six Months Ended	
	June 30, 2018	June 30, 2017	**June 30, 2018**	June 30, 2017
	(Rupees in thousand)			
Sales	11,712,625	9,433,046	23,101,222	17,691,739
Cost of sales	(4,787,734)	(5,084,552)	(9,342,500)	(8,835,119)
Gross profit	**6,924,891**	4,348,494	**13,758,722**	8,856,620
Distribution cost	(1,008,302)	(797,318)	(2,350,566)	(1,517,571)
Administrative expenses	(389,501)	(462,012)	(1,015,092)	(830,071)
	5,527,088	3,089,164	**10,393,064**	6,508,978
Finance cost	(316,809)	(551,747)	(640,284)	(1,049,038)
Other operating expenses	(436,914)	(156,783)	(794,294)	(347,739)
	4,773,365	2,380,634	**8,958,486**	5,112,201
Other income	200,170	84,700	353,922	258,986
Profit before tax	**4,973,535**	2,465,334	**9,312,408**	5,371,187
Taxation	(1,523,935)	(447,971)	(2,975,736)	(1,080,198)
Profit for the period	**3,449,600**	2,017,363	**6,336,672**	4,290,989
Earnings per share				
- basic and diluted (Rupees)	**1.64**	**0.96**	**3.02**	2.04

FATIMA FERTILIZER COMPANY LIMITED

CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN AUDITED)

FOR THE SIX MONTHS ENDED JUNE 30, 2018

	Three months Ended		Six months Ended	
	June 30, 2018	June 30, 2017	**June 30, 2018**	June 30, 2017
	(Rupees in thousand)			
Sales	12,031,286	13,764,736	23,630,597	24,157,671
Cost of sales	(5,298,638)	(10,282,341)	(10,313,790)	(16,256,731)
Gross profit	**6,732,648**	3,482,395	**13,316,807**	7,900,940
Distribution cost	(1,010,399)	(867,191)	(2,353,660)	(1,641,515)
Administrative expenses	(438,505)	(527,572)	(1,115,642)	(936,353)
	5,283,744	2,087,632	**9,847,505**	5,323,072
Finance cost	(396,066)	(703,464)	(810,166)	(1,329,070)
Other operating expenses	(436,914)	(156,783)	(794,294)	(347,739)
	4,450,764	1,227,385	**8,243,045**	3,646,263
Other income	121,160	57,409	219,242	206,500
Share of profit from Associate	30,597	-	30,597	-
Profit before tax	**4,602,521**	1,284,794	**8,492,884**	3,852,763
Taxation	(1,450,402)	(165,488)	(2,794,318)	(820,709)
Profit for the period	**3,152,119**	1,119,306	**5,698,566**	3,032,054
Earnings per share				
- basic and diluted (Rupees)	**1.50**	**0.53**	**2.71**	1.44