

August 27, 2019  
FATIMA/PSX/19/A-040

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Director Enforcement  
SECP  
NICL Building, Jinnah Avenue  
Blue Area  
Islamabad.

**Sub: Financial Results for the Half Year Ended June 30, 2019**

Dear Sir,

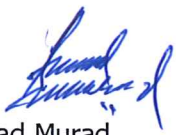
We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday August 27, 2019 at 11:30 a.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., recommended the following:

- |      |   |            |
|------|---|------------|
| i.   | <b>Cash Dividend</b>                            | <b>NIL</b> |
| ii.  | <b>Bonus Shares</b>                             | <b>NIL</b> |
| iii. | <b>Right Shares</b>                             | <b>NIL</b> |
| iv.  | <b>Any other entitlement / Corporate action</b> | <b>NIL</b> |
| v.   | <b>Any other price sensitive information</b>    | <b>NIL</b> |

The **Financial Results** of the Company (both standalone and consolidated Profit and Loss Account) for the period ended June 30, 2019 are attached.

The Quarterly Report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Asad Murad  
Chief Financial Officer

*Am*

Encl: as above

**FATIMA FERTILIZER COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN AUDITED)**  
**FOR THE SIX MONTHS ENDED JUNE 30, 2019**

	Three Months Ended		Six Months Ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	(Rupees in thousand)			
Sales	13,460,982	11,712,625	26,807,771	23,101,222
Cost of sales	(6,006,984)	(4,787,734)	(11,466,472)	(9,342,500)
<b>Gross profit</b>	<b>7,453,998</b>	<b>6,924,891</b>	<b>15,341,299</b>	<b>13,758,722</b>
Distribution cost	(529,736)	(1,008,302)	(1,789,645)	(2,350,566)
Administrative expenses	(654,647)	(389,501)	(1,223,674)	(1,015,092)
	<b>6,269,615</b>	<b>5,527,088</b>	<b>12,327,980</b>	<b>10,393,064</b>
Finance cost	(777,238)	(316,809)	(1,340,009)	(640,284)
Other operating expenses	(464,667)	(436,914)	(1,052,947)	(794,294)
	<b>5,027,710</b>	<b>4,773,365</b>	<b>9,935,024</b>	<b>8,958,486</b>
Other income	382,897	200,170	684,453	353,922
<b>Profit before tax</b>	<b>5,410,607</b>	<b>4,973,535</b>	<b>10,619,477</b>	<b>9,312,408</b>
Taxation	(1,517,041)	(1,523,935)	(3,087,707)	(2,975,736)
<b>Profit for the period</b>	<b>3,893,566</b>	<b>3,449,600</b>	<b>7,531,770</b>	<b>6,336,672</b>
<b>Earnings per share</b>				
- basic and diluted (Rupees)	<b>1.85</b>	<b>1.64</b>	<b>3.59</b>	<b>3.02</b>

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**FATIMA FERTILIZER COMPANY LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN AUDITED)**  
**FOR THE SIX MONTHS ENDED JUNE 30, 2019**

	Three months Ended		Six months Ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	(Rupees in thousand)			
Sales	18,353,857	12,031,286	34,013,172	23,630,597
Cost of sales	(10,230,388)	(5,298,638)	(18,575,995)	(10,313,790)
<b>Gross profit</b>	<b>8,123,469</b>	<b>6,732,648</b>	<b>15,437,177</b>	<b>13,316,807</b>
Distribution cost	(596,198)	(1,010,399)	(1,878,837)	(2,353,660)
Administrative expenses	(700,150)	(438,505)	(1,309,529)	(1,115,642)
	<b>6,827,121</b>	<b>5,283,744</b>	<b>12,248,811</b>	<b>9,847,505</b>
Finance cost	(920,791)	(396,066)	(1,582,139)	(810,166)
Other operating expenses	(464,667)	(436,914)	(1,052,947)	(794,294)
	<b>5,441,663</b>	<b>4,450,764</b>	<b>9,613,725</b>	<b>8,243,045</b>
Other income	254,778	121,160	463,350	219,242
Share of profit from Associate	7,730	30,597	12,383	30,597
<b>Profit before tax</b>	<b>5,704,171</b>	<b>4,602,521</b>	<b>10,089,458</b>	<b>8,492,884</b>
Taxation	(1,734,051)	(1,450,402)	(3,032,277)	(2,794,318)
<b>Profit for the period</b>	<b>3,970,120</b>	<b>3,152,119</b>	<b>7,057,181</b>	<b>5,698,566</b>
<b>Earnings per share</b>				
- basic and diluted (Rupees)	<b>1.89</b>	<b>1.50</b>	<b>3.36</b>	<b>2.71</b>

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